

ANNUAL REPORT



AFL Masters Victorian
Metropolitan Superules
Football League Inc.

2021-2022

TABLE OF CONTENTS

1. President and General Manager Report
2. Board and Staff
3. Governance
 - Key Achievements: Governance
4. Football
 - Key Achievements: Football
 - 2022 Affiliated Clubs
 - 2022 AFL Masters Vic Metro Premiers
 - 2022 Best and Fairest and Leading Goal Kickers
 - AFL Masters National Carnival All Australian Teams
5. Stakeholders
 - Key Achievements: Stakeholders
 - Life Members
6. Financial Statements
7. Acknowledgements



PRESIDENT & GENERAL MANAGER REPORT



The impact of COVID-19 has been devastating for ours and many sports, however the League has emerged taking giant leaps forward despite the many and varied challenges that remain.

The new AFL Masters Victorian Metropolitan Board appointed in March has focused on consolidation in 2022, while building the platform for Masters to move forward strategically into a prosperous and sustainable future.

In May, Jennifer Pitson was appointed as General Manager, allowing the League to work more closely with affiliated clubs, officials and key stakeholders to understand pain points and areas for improvement.

It was pleasing to be able to deliver a full season this year, albeit with participation challenges across the year. Witnessing the inaugural Women's competition and Over 50s Men's finals demonstrates strong engagement and growth opportunities for the competition.

This season, the Women's Advisory Committee made great steps towards developing a genuine pathway for women Masters' players, including the introduction of Quickkick by AFL Masters and Lightening Football; both showcased during a Festival of Footy celebration during Round 8 of the season.

A special mention to the players, coaches and trainers that represented Vic Metro at the National Carnival this year. Your passion, commitment and comradery was great to witness.

As the year draws to a close, the Board would like to thank all of the amazing clubs, volunteers, umpires who have dedicated their time and energy, working tirelessly to drive the competition forward.

Wishing you all a happy and safe Christmas and prosperous new year.

AFL Masters Vic Metro President
Ian Prendergast

From an operational point of view the 2022 Season had its ups and downs. The effects of COVID-19 continued to impact many Club's ability to field full teams. Add in harsh winter conditions and influenza and somehow the clubs managed to keep going.

The AFL's player registration system, PlayHQ, was introduced in 2022, which had its own challenges, it was great to see the system being adopted and the Season was played in full without too many issues.

Some special milestones were achieved in 2022, with Port Melbourne's Belinda Bowey reaching 400 games of women's AFL, and Geelong's Charlie Adornetto, an incredible 500 games, and countless matches umpired. A great testament to two incredibly passionate contributors to our game.

The inaugural Women's Festival of Football was a triumph. A special thank you to the Women's Advisory Committee and committed individuals who bought the Festival to life.

The League developed new strategic partnerships with S-Trend Sportswear and Top Notch Trophies this year providing quality apparel, merchandise and trophies exceeding the League's expectations. Thank you to both partners, we look forward to working with you in 2023 and beyond.

The AFL Masters National Carnival showcased Vic Metro in true form, allowing players to wear the Big V with pride. The results spoke for themselves with 5 out of 8 team premierships, Vic Metro representatives should be proud of your achievements.

The newly developed strategic plan, and operational plan paths the way for the greater competition that truly serves as a platform for over 35s to play football in a safe and respected environment.

A special thanks from me personally for welcoming me into your wonderful League of inspiring and passionate individuals.

AFL Masters Vic Metro General Manager
Jennifer Pitson



BOARD MEMBERS & STAFF

BOARD DIRECTORS

President: Ian Prendergast

Vice President: Dom Sita

Treasurer: Maddison Hardiman

Secretary: Anthony Beck

Umpire Director: Alan Manning (until August 2022)

Director: Tiffany Cherry

Director: Sarah Loh

Director: Frank Massara

Director: Chris Shine

STAFF

General Manager: Jennifer Pitson

Results Coordinator: Jacqui Miller

Governance Committee

Maddison Hardiman

Anthony Beck

Sarah Loh

Football Committee

Dom Sita

Alan Manning (until August 2022)

Frank Massara

Stakeholder Committee

Sarah Loh

Chris Shine

Tiffany Cherry

KEY ACHIEVEMENTS - GOVERNANCE

The League has seen significant change over the year. In March 2022, the Annual General Meeting (AGM) was held with seven new Board Directors being appointed consisting. Two Board members remained from the previous administration; that being Dom Sita, re-appointed as Vice President and Alan Manning as Director of Umpiring. In August 2022, Alan Manning decided to terminate his position and stepped down from the Board. It was also when the new AFL Masters Vic Metro Constitution was introduced.

The Board then appointment new General Manager, Jennifer Pitson on 16 May 2022. The General Manager and the Board worked together to prepare a Strategic Plan for the League, presenting the Plan on 20 June 2022. The Strategic Plan's new *Vision; to be a thriving sport that is recognized as the AFL League of choice for over 35's* and *Mission; to provide an inclusive, transparent and engaging sport that is sustainable and growing.*

The Strategic Plan identified three key pillars: Governance; Football; and Stakeholders. These three pillars will be referred to in all communications, processes and actions.

The League reviewed its policies and initially adopted two Australian Football League policies. Additional policies will be introduced as identified.

- AFL National Community Football Policy Handbook (2022)
- Australian Football League Gender Diversity Policy (Community Football)

The League By-Laws are currently being reviewed and planned to be finalised in time for the 2023 Season.



KEY ACHIEVEMENTS: FOOTBALL

After a tumultuous few years, the League was finally able to deliver a full season of ten rounds. A few changes to the fixture late in the Season, including a reduction in finals qualifications requirements culminated in twelve Divisional Grand Finals; including inaugural Grand Finals for the Women's Competition and two Men's 50's Divisions.

An initiative of AFL Masters National, the AFL QuickKick program was launched at the MCG in May 2022. Supported by ambassador Susan Alberti AC, AFL QuickKick is an introductory program aimed for Women over 35 who have limited or no experience playing football. The free program operated by affiliated clubs, was a six-week program designed to teach the basic skills and rules of the game. The program was delivered at the start of the scheduled Women's Competition rounds across the season.

Lightning Football was also introduced in 2022. The women's competition pre-match program was a new initiative to bridge the gap between entry level and experienced players. The no tackling, non-competitive program focuses on increasing skill level and confidence in playing football, improves fitness and educates game rules, player position, reading the play, ball movement.

The Women's Advisory Committee and affiliated Women's teams scheduled the first *Festival of Football* women's event at Port Melbourne Football Club across Round 8 of the Season. The Festival was represented by the majority of Women's teams showcasing AFL QuickKick and Lightning Football programs.

Following the Season conclusion, 162 Vic Metro players competed in the 2022 AFL Masters National Carnival in Adelaide. Vic Metro has representation in eight Divisions including: Women's 40s; Men's 50s; Men's 55s; Men's 60s; and Men's 65s. Vic Metro has a very successful campaign winning five of the eight Grand Finals including:

- Men's 50s (Division 1) Runners-up against WA
- Men's 50s (Division 2) Premiers against ACT
- Men's 55s (Division 1) Premiers against QLD
- Men's 55s (Division 2) Premiers against NSW
- Men's 60s (Division 1) Premiers against SA
- Men's 60s (Division 2) Runners-up against QLD
- Men's 65s Premiers against SA
- Women's 40s finished 5th

Dom Sita, Vic Metro's Carnival Director was inducted into the AFL Masters National Carnival Hall of Fame. Dom's incredible list of achievements with the League and annual AFL Masters National Carnival, as player and Director, was recognised as more than meeting the criteria for AFL Masters Hall of Fame honours. Congratulations Dom! Well deserved.



2022 AFFILIATED CLUBS

Ascot Vale

Bayside Saints

Beaconsfield Supers

Box Hill North Supers

Brunswick Mudlarks

Carrum Cowboys

Craigieburn Supers

Cranbourne Supers

Darebin Women's Sports Club (Darebin Falcons)

Diamond Valley

Dingley Supers

Eastern Warriors (formerly Waverley Warriors)

Essendon Superules

Frankston District Tiger Sharks

Geelong Supers

Greenvale Football Club

Hillside Football Club

Laurimar Supers

Mordialloc Supers

Northern Districts Dragons

Northside Lions

Parkdale Vultures Superules

Peninsula Raiders

Plenty Valley Superules

Point Cook Football Club

Port Melbourne Colts

South Yarra Football Netball Club

VU Western Spurs

Werribee Masters

Western Saints

Whittlesea Supers

Williamstown Supers

FOOTBALL



2022 AFL MASTERS VIC METRO PREMIERS

Women's 35s (inaugural Grand Final):

Port Melbourne Colts (3.3. 21 defeated Darebin Falcons 2.3. 15)

Men's Division 1 Supers:

Diamond Valley (14.7. 91 defeated Williamstown 7.6. 48)

Men's Division 1 Reserves:

Parkdale Vultures (6.5. 41 defeated Peninsula Raiders 5.2. 32)

Men's Division 2 Supers:

Bayside Saints (5.6. 36 defeated Cranbourne 4.10. 34)

Men's Division 2 Reserves:

Cranbourne (4.1. 25 defeated Mordialloc 1.4. 10)

Men's Division 3 Supers:

Essendon (7.11. 53 defeated Geelong 6.4. 40)

Men's Division 3 Reserves:

Essendon (14.3. 87 defeated Geelong 5.5. 35)

Men's Division 4:

Whittlesea (7.8. 50 defeated Point Cook 5.13. 43)

Men's 45s Division 1:

Peninsula Raiders (5.3. 33 defeated Parkdale Vultures 4.3. 27)

Men's 45s Division 2:

Northern Districts (7.12. 54 defeated Dingley 8.5. 53)

Men's 50s Division 1 (inaugural Grand Final):

Box Hill North (5.5. 35 defeated Northside Lions 2.4. 16)

Men's 50s Division 2 (inaugural Grand Final):

Geelong (9.11. 65 defeated Beaconsfield 5.6. 36)

BEST & FAIREST WINNERS

DIVISION	NAME	VOTES	CLUB
DIV 1 SUPERS	Leigh FLETCHER	17	Parkdale
	Nathan TAYLOR	17	Williamstown
DIV 1 Reserves	Charlie GUERRERA	14	Williamstown
DIV 2 SUPERS	Damian WHITNELL	12	Cranbourne
DIV 2 Reserves	Michael COGGER	24	Hillside
DIV 3 SUPERS	Christian LOBOSCO	12	Essendon
DIV 3 Reserves	Paul GROWCOTT	8	Essendon
	Corey ANTHONY	8	Essendon
DIV 4 SUPERS	Brent TOLL	20	Whittlesea
45's (1)	Ross CURRIE	11	Diamond Valley
	Matthew GOSNEY	11	Frankston
45's (2)	Andrew ROBINSON	10	Bayside Saints
50's (1)	Tony LIBERATORE	21	Northside Lions
50's (2)	Anthony EVANS	17	Geelong
WOMEN 35's	Felicity STAINTHORPE	12	Mordialloc
	Belinda PANNELLA	12	VU Western SPURS

LEADING GOAL KICKERS

DIVISION	NAME	GOALS	CLUB
DIV 1 SUPERS	David McGREGOR	41	Williamstown
DIV 1 Reserves	Bill PEAGRAM	14	Peninsula Raiders
DIV 2 SUPERS	Sabastian CIAVOLA	30	Plenty Valley
DIV 2 Reserves	Ashleigh BEASY	32	Mordialloc
DIV 3 SUPERS	Justin MORAN	20	Geelong
DIV 3 Reserves	Shane HAMILTON	38	Essendon
DIV 4 SUPERS	Jonathon KENT	57	Greenvale
45's (1)	Matthew SHAW	23	Frankston Tigersharks
45's (2)	Brett LYNCH	21	Dingley
50's (1)	Nick COKER	21	STH Yarra
50's (2)	Craig KERR-NELSON	27	Geelong
WOMENS 35'S	Gabriella CORREA	17	Port Melbourne

ALL AUSTRALIAN REPRESENTATIVES

Congratulations to the 2022 Adelaide AFL Masters Vic Metro National Carnival All Australian Players!

Men Over 35s

Bernard Dinneen (VICC)
 Danny Wells (VICC)
 Michael Sacco (VICC)

Men Over 40s

Paul Collis (VICC)

Men Over 45s

Warren Lewis (VICC)

Men Over 50s

Damien Bradley (VICM)
 Scott Colquhoun (VICM)
 Adrian Patella (VICM)
 Troy Bridgland (VICM)
 David teBoekhorst (VICM)
 Darren McCann (VICM)
 Mark Warren (VICM)

Men Over 55s

COACH John Blackburn (VICM)
 Nicolas Arnott (VICM)
 Jeff Dyer (VICM)
 Domenico Sita (VICM)
 John Allinson (VICM)
 Piero Delia (VICM)
 Marco Del Romano (VICM)
 Michael Woolfe (VICM)

Men Over 60s

COACH Elvis Govic (VICM)
 Michael Epstein (VICM)
 Ronald Robinson (VICM)
 David Whillas (VICM)
 Paul Bassingthwaighte (VICM)
 Ken Wilson (VICM)
 Neil Horvath (VICM)

Men Over 65s

COACH Neil Maynard (VICM)
 Mark Petalas (VICM)
 Graeme Proctor (VICM)
 Platon Paxinos (VICM)
 Shane Turner (VICM)
 Andrew Egan (VICM)
 Nick Duryea (VICM)

Women Over 35s

COACH Kerry Saunders (VICC)
 Nicky Porter (VICC)

Women Over 40s

Rebecca Fisher (VICC)
 Belinda Bowey (VICC)
 Kylie Hodges (VICM)
 Jennifer Rodezno (VICM)



KEY ACHIEVEMENTS: STAKEHOLDERS

The first Delegates Forum was held on 20 June 2022, to deliver the League's Strategic Plan. Clubs were invited to attend and provide feedback about the Season and input into the Strategic Plan.

A key aim of the League this year was to continue ongoing open communication with Clubs via phone calls and emails and respond in a timely manner. Issues raised were addressed as quickly as possible.

A formal application was sent to AFL Victoria to seek affiliation. The aim of the affiliation is to ensure the League can provide key stakeholders key information around governance, programs and funding to ensure the League is sustainable and growing.

Following an EOI process, the League signed a 4-year partnership with apparel company S-Trend Sportswear. S-Trend will supply apparel for National Carnival participants, Umpires and pass on discounted offers to affiliated Clubs.

A second EOI process was conducted to engage a new Trophy and Medal Supplier for the League. Top Notch Trophies were appointed the League's official Trophy and Medal Supplier.

In August, we received Alan Manning resignation from the Board and as Umpire Coordinator. Al had contributed over 20 years to the League, as a Board Member, Umpiring Coordinator and Umpire. Al's dedication and commitment to the League has been nothing but outstanding. We wish Al all the very best and thank him for his passion and expertise.

In 2022, the League inducted Jamie Doughney and Gary Wilson as Life Members to the League. Jamie and Gary's ongoing commitment to the League recognized the huge contribution they both make in supporting and growing the League's profile. Congratulations to you both. Both worthy Life Member recipients.



LIFE MEMBERS

In 2022, the League inducted two new Life Members: Gary Wilson and Jamie Doughney.

1991 Darell Molloy
 1991 Alan Maher
 1993 Robert Ellis
 1993 Ray Walker
 1994 Colin Morton
 1994 Terry Tankard
 1995 Brian Quinn
 1995 Bernie Rayner
 1996 Greg Berger
 1999 Bill Salerno * (Dec)
 2001 Ian Fletcher
 2001 Howard Mitchell
 2001 Peter Brown
 2001 Ted Payne
 2001 Ron King
 2001 Geoff Lance
 2001 Alan Mathews
 2001 Russell Mead
 2001 Joe Traverna* (Dec)
 2001 Joe Calleja
 2002 John Martello
 2002 Peter Robinson
 2002 Charlie Saliba
 2002 Robert Tinsley
 2003 Cliff Anderson
 2003 George Jaksic
 2003 Grant Hinton
 2003 Gary Dyring
 2003 Neil Rainbow
 2003 John Knight
 2004 Chris Spencer
 2004 Edward Carroll
 2004 Peter Ward * (Dec)
 2004 Wayne McCrimmon

2006 Geoff Gamble
 2006 Grame Toms
 2008 Graham Lenthall
 2008 Bev. Lance
 2009 Norm Harbourd
 2010 Dr. Joe Juhasz
 2010 Bruce White
 2011 Peter Laming
 2011 Tony Matthews
 2016 Dom Sita
 Bruce Chaplin
 Colin Barlett
 2018 Paul Piitman
 Neil Maynard
 Ross Twyford
 2019 Bruce Hill
 Alan Manning
 Lionel Arnephy
 2022 Gary Wilson
 Jamie Doughney



VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147

FINANCIAL REPORT - 31 OCTOBER 2022

CONTENTS

Committee Members' Report	1
Auditor's Independence Declaration	2
Statement of Financial Position	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Changes in Funds	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Statement by Members of the Committee	12
Independent Auditor's Review Report	13

**VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147**

FINANCIAL REPORT - 31 OCTOBER 2022

COMMITTEE MEMBERS' REPORT

Victorian Metropolitan Superules Football League Inc is incorporated under the *Associations Incorporation Reform Act 2012*.

The Committee Members present the report on Victorian Metropolitan Superules Football League Inc (the 'Association') for the year ended 31 October 2022 and report as follows:

COMMITTEE MEMBERS

The names of the Committee Members in office during or since the end of the year are as follows. The Committee Members were in office for this entire year unless otherwise stated.

Ian Prendergast (*President*) (*appointed March 2022*)
 Dominic Sita (*Vice President*)
 Anthony Beck (*Secretary*) (*appointed March 2022*)
 Maddison Hardiman (*Treasurer*) (*appointed March 2022*)
 Alan Manning (*resigned August 2022*)
 Christopher Shine (*appointed March 2022*)
 Sarah Loh (*appointed March 2022*)
 Tiffany Cherry (*appointed March 2022*)
 Frank Massara (*appointed March 2022*)
 Joe Arnephy (*resigned March 2022*)
 Jamie Doughney (*resigned March 2022*)
 Joe Juhasz (*resigned March 2022*)
 Pat McGavigan (*resigned March 2022*)
 Lianne Salerno (*resigned March 2022*)
 Chris Richardson (*resigned March 2022*)

PRINCIPAL ACTIVITY

The principal activities of the Association during the financial year was sporting club competition management. There has been no significant change in the nature of the Association's principal activities from the previous year.

OPERATING RESULT

The operating surplus of the Association for the financial year amounted to \$51,860 (2021: \$15,911 surplus). The Association is a not-for-profit entity and is exempt from the payment of income tax.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

AUDITOR'S INDEPENDENCE DECLARATION

The auditors' independence declaration for the year ended 31 October 2022 has been received and can be found on the following page.

Signed in accordance with a resolution of the Members of the Committee:

Ian Prendergast
 President

5 December 2022

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147

FINANCIAL REPORT - 31 OCTOBER 2022

AUDITOR'S INDEPENDENCE DECLARATION UNDER
APES 110 CODE OF ETHICS FOR PROFESSIONAL ACCOUNTANTS
TO THE MEMBERS OF VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

I declare that, to the best of my knowledge and belief, during the year ended 31 October 2022 there have been no contraventions of the code of conduct relating to independence in APES 110 Code of Ethics for Professional Accountants issued by the Accounting Professional and Ethical Standards Board.

StewartBrown
Chartered Accountants

S.J. Hutcheon
Partner

5 December 2022

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Note	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	5	185,432	159,574
Trade and other receivables	6	27,069	19,349
Inventories	7	5,146	-
<i>Total current assets</i>		<u>217,647</u>	<u>178,923</u>
TOTAL ASSETS		<u>217,647</u>	<u>178,923</u>
LIABILITIES			
Current liabilities			
Trade and other payables	8	45,353	62,246
Employee benefits	9	3,757	-
<i>Total current liabilities</i>		<u>49,110</u>	<u>62,246</u>
TOTAL LIABILITIES		<u>49,110</u>	<u>62,246</u>
NET ASSETS		<u>168,537</u>	<u>116,677</u>
FUNDS			
Accumulated funds		<u>168,537</u>	<u>116,677</u>
TOTAL FUNDS		<u>168,537</u>	<u>116,677</u>

The accompanying notes form part of these financial statements

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	2022 \$	2021 \$
Revenue	4	345,244	181,740
Other income	4	360	71
		<u>345,604</u>	<u>181,811</u>
Expenses			
Administrative expenses		(98,384)	(43,058)
Carnival expenses		(76,689)	(1,053)
Employee wages and salaries		(87,486)	(94,026)
Other expenses		(31,185)	(27,763)
		<u>(293,744)</u>	<u>(165,900)</u>
Surplus before income tax		51,860	15,911
Income tax expense		<u>-</u>	<u>-</u>
Surplus for the year		51,860	15,911
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>51,860</u></u>	<u><u>15,911</u></u>

The accompanying notes form part of these financial statements

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 OCTOBER 2022

	Accumulated Funds \$	Total \$
Balance at 1 November 2020	100,766	100,766
Comprehensive income		
Surplus for the year	15,911	15,911
Other comprehensive income	-	-
Total comprehensive income for the year	<u>15,911</u>	<u>15,911</u>
Balance at 31 October 2021	<u>116,677</u>	<u>116,677</u>
Balance as at 1 November 2021	116,677	116,677
Comprehensive income		
Surplus for the year	51,860	51,860
Other comprehensive income	-	-
Total comprehensive income for the year	<u>51,860</u>	<u>51,860</u>
Balance as at 31 October 2022	<u>168,537</u>	<u>168,537</u>

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Receipts from customers and government		338,238	189,324
Payments to suppliers and employees		<u>(312,380)</u>	<u>(108,155)</u>
<i>Net cash flows from operating activities</i>		<u>25,858</u>	<u>81,169</u>
Net increase in cash and cash equivalents		25,858	81,169
Cash and cash equivalents at the beginning of the financial year		<u>159,574</u>	<u>78,405</u>
Cash and cash equivalents at the end of the financial year	5	<u>185,432</u>	<u>159,574</u>

The accompanying notes form part of these financial statements

**VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Note 1 - Corporate information

The financial report includes the financial statements and notes of Victorian Metropolitan Superules Football League Inc for the year ended 31 October 2022. Victorian Metropolitan Superules Football League Inc (the 'Association') is incorporated under the *Associations Incorporation Reform Act 2012*.

The Association provides a Masters Australian Football, originally called Superules, is Aussie Rules Footy for Fun, Fitness and Family.

The financial statements were approved by the Members of the Committee on 5 December 2022.

Note 2 - Basis of preparation

Statement of compliance

These general purpose financial statements have been prepared in compliance with the requirements of the *Associations Incorporation Act 2012*, and *Australian Accounting Standards - Simplified Disclosures*.

Other than the change in disclosure requirements, the adoption of *AASB 1060: General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* has had no significant impact on the financial statements.

Basis of measurement

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Critical accounting estimates and judgements

The Committee Members evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key estimates

Impairment

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

New and revised standards that are effective for these financial statements

Several amendments to Australian Accounting Standards and interpretations are mandatory for the 31 October 2022 reporting period. These include:

- *AASB 1060: General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (effective for the year ending 31 October 2022)
- *AASB 2020-2: Amendments to Australian Accounting Standards – Removal of Special Purpose Financial Statements for Certain For-Profit Private Sector Entities* (effective for the year ended 31 October 2022)

AASB 1060 and AASB 2020-2 act to mandate that the Association prepare a general purpose financial report under a new Simplified Disclosure Standard. The application of AASB 1060 and AASB 2020-2 have not had a material impact on the carrying values of the Association's asset, liability or equity balances; nor a material impact on the recognition and measurement of the Association's revenue or expenses.

**VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Note 2 - Basis of preparation (continued)

New standards and interpretations not yet adopted

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 31 October 2022 reporting periods and have not been early adopted by the Association. These include:

- AASB 2020-1: *Amendments to AASs - Classification of Liabilities as Current or Non-current* (effective for the year ending 31 October 2024)
- AASB 2021-2: *Amendments to AASs – Disclosure of Accounting Policies and Definition of Accounting Estimates* (effective for the year ending 31 October 2024)

It is not expected that AASB 2020-1 or AASB 2021-2 will have a material impact on the Association in future reporting periods.

Note 3 - Significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenue recognition

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Rendering of services

Revenue from the rendering of a service is recognised upon delivery of the service to the customer.

Grants

The timing of the recognition of grants depends upon the point in time at which control of these monies is obtained. Control would normally occur upon the earlier of the receipt of the monies or notification that the monies have been secured.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Note 3 - Significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Trade receivables

For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of receivables.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the statement of profit or loss and other comprehensive income.

Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on a first-in, first-out basis.

Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

Employee benefits

Provision is made for the co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

**VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 \$	2021 \$
<u>Note 4 - Revenue</u>		
Operating revenue		
Government grants - Business Victoria	7,500	45,900
Government support - JobKeeper	-	8,400
Affiliation and registration fees	222,068	114,000
Carnival income	75,455	82
Football sales	14,651	11,880
Sponsorship income	5,000	-
Other operating revenue	20,570	1,478
	<u>345,244</u>	<u>181,740</u>
Other revenue		
Interest income	360	71
	<u>360</u>	<u>71</u>
<i>Total revenue</i>	<u><u>345,604</u></u>	<u><u>181,811</u></u>
<u>Note 5 - Cash and cash equivalents</u>		
Cash at bank and on hand	185,432	159,574
<i>Total cash and cash equivalents</i>	<u><u>185,432</u></u>	<u><u>159,574</u></u>
<u>Note 6 - Trade and other receivables</u>		
<u>Current</u>		
Trade receivables	21,569	19,349
Prepayments	5,500	-
<i>Total current trade and other receivables</i>	<u><u>27,069</u></u>	<u><u>19,349</u></u>
<u>Note 7 - Inventories</u>		
Stock on hand	5,146	-
<i>Total inventories</i>	<u><u>5,146</u></u>	<u><u>-</u></u>
<u>Note 8 - Trade and other payables</u>		
<u>Current</u>		
Trade and other payables	7,258	56,250
Loan - AFL Masters Inc	-	1,500
Other payables	38,095	4,496
<i>Total trade and other payables</i>	<u><u>45,353</u></u>	<u><u>62,246</u></u>
<u>Note 9 - Employee benefits</u>		
<u>Current</u>		
Annual leave	3,757	-
<i>Total current employee benefits</i>	<u><u>3,757</u></u>	<u><u>-</u></u>

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021
	\$	\$

Note 10 - Auditor's remuneration

Fees paid to StewartBrown, Chartered Accountants:

Audit of the financial report	4,500	-
Preparation of the financial report	1,500	-
Other advisory services	1,500	-
<i>Total auditor's remuneration</i>	7,500	-

Note 11 - Related party transactions

Transactions between related parties are on normal commercial terms and conditions are no more favourable than those available to other persons unless otherwise stated.

Transactions between related parties during the year consisted of:-

Alan Manning - payment of umpiring fees	3,580	3,000
---	-------	-------

Note 12 - Events occurring after balance date

Subsequent to the end of the financial year, there remains a degree of uncertainty in relation to future economic and other impacts of the COVID-19 pandemic.

At the date of signing the financial statements, the Committee Members are unable to determine what financial effects the outbreak of the virus could have on the Association in the coming financial period.

The Committee Members acknowledge their responsibility to continuously monitor the situation and evaluate this impact including the ability to pay the debts as and when they become due and payable.

There were no other significant events occurring after balance date.

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147

FINANCIAL REPORT - 31 OCTOBER 2022

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee Members of Victorian Metropolitan Superules Football League Inc (the 'Association') declare that:

1. The financial statements, which comprises the statement of financial position as at 31 October 2022, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes are in accordance with the *Associations Incorporation Reform Act 2012*, and:
 - (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including Australian Accounting Interpretations), the *Associations Incorporation Reform Act 2012*, and
 - (b) give a true and fair view of the financial position as at 31 October 2022 and of the performance for the year ended on that date of the Association.
2. In the opinion of the Committee Members, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Members of the Committee.

Ian Prendergast
President

5 December 2022

**VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147**

FINANCIAL REPORT - 31 OCTOBER 2022

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC**

Report on the Financial Report

We have reviewed the accompanying financial report, being a general purpose financial report, of Victorian Metropolitan Superules Football League Inc, which comprises the statement of financial position as at 31 October 2022, the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Statement by Members of the Committee.

Committee Members' Responsibility for the Financial Report

The Committee Members of the Association are responsible for the preparation and fair presentation of the financial report in accordance with *Australian Accounting Standards - Simplified Disclosures*, the *Associations Incorporation Reform Act 2012* and for such internal control as the Committee Members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee Members either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

The Committee Members are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Australian Standard on Review Engagements *ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*. *ASRE 2415* required us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with *ASRE 2415* is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on these financial statements.

VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC
ABN 81 583 285 147

FINANCIAL REPORT - 31 OCTOBER 2022

INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF VICTORIAN METROPOLITAN
SUPERULES FOOTBALL LEAGUE INC

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements of Victorian Metropolitan Superules Football League Inc are not prepared, in all material respects, in accordance with the *Associations Incorporation Reform Act 2012*.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

StewartBrown

Chartered Accountants

S.J. Hutcheon

Partner

5 December 2022



VIC METRO



THANK YOU

Thank you to our sponsors and partners for your support during 2022.



Quest NewQuay

